

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**
**For the Month of July 2013**
*(in billion pesos)*

(in billion pesos)

PARTICULARS	June 2013 Actual	July				Inc/(Dec) over June Percent
		2012	2013	Increase/(Decrease)		
				Amount	Percent	
CURRENT OPERATING EXPENDITURES	116.0	136.0	161.2	25.2	18.6	38.9
Personnel Services	45.2	43.0	47.4	4.4	10.3	5.0
Maintenance and Other Operating Exp.	24.8	19.4	20.0	0.6	3.2	(19.3)
Subsidy	7.0	1.2	18.8	17.5	1,425.6	168.7
Allotment to LGUs	20.2	18.2	20.2	1.9	10.6	-
Interest Payments	18.4	51.3	53.5	2.2	4.3	190.5
Tax Expenditure	0.6	2.8	1.4	(1.5)	(52.3)	142.7
CAPITAL OUTLAYS	22.8	24.3	34.1	9.8	40.1	49.9
Infrastructure/Other Capital Outlays	15.0	17.7	27.6	9.8	55.5	84.0
Equity	-	-	0.2	0.2		
Capital Transfers to LGUs	7.8	6.6	6.4	(0.2)	(3.3)	(17.7)
NET LENDING	0.7	2.3	2.5	0.3	12.5	245.5
GRAND TOTAL	139.5	162.6	197.8	35.3	21.7	41.8

*Memo items:*

Revenues	131.1	123.3	144.6	21.3	17.3	10.3
Surplus/(Deficit)	(8.5)	(39.2)	(53.2)	(14.0)	35.6	529.6

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**
**JANUARY TO JULY 2013**
*(in billion pesos)*

(in billion pesos)

PARTICULARS	2012	2013	2012 vs. 2013		As % of Full-Year Program
			Increase/(Decrease)		
			Amount	Percent	
CURRENT OPERATING EXPENDITURES	795.5	893.8	98.3	12.4	56.3
Personnel Services	298.3	330.3	32.0	10.7	52.9
Maintenance and Other Operating Exp.	134.2	165.0	30.7	22.9	51.9
Subsidy	14.0	32.0	18.0	128.3	71.0
Allotment to LGUs	127.5	141.1	13.5	10.6	58.3
Interest Payments	201.3	210.6	9.3	4.6	63.4
Tax Expenditure	20.1	14.8	(5.3)	(26.3)	55.1
CAPITAL OUTLAYS	148.5	195.7	47.2	31.8	51.4
Infrastructure/Other Capital Outlays	106.0	150.9	44.9	42.4	49.7
Equity	0.9	0.5	(0.4)	(45.6)	37.2
Capital Transfers to LGUs	41.6	44.3	2.7	6.5	58.1
NET LENDING	13.9	(0.9)	(14.8)	(106.5)	(6.2)
GRAND TOTAL	957.9	1,088.6	130.7	13.6	54.9

*Memo items:*

Revenues	884.2	984.1	99.9	11.3	56.4
Surplus/(Deficit)	(73.6)	(104.5)	(30.9)	41.9	43.9